

**JOINT REVIEW BOARD**  
**VILLAGE OF KIMBERLY,**  
**OUTAGAMIE COUNTY, WISCONSIN**

**JUNE 18, 2020**

Chairperson Block called the meeting to order at 11:00 am. Members remotely present for roll call were Ms. Amy Van Straten (FVTC), Ms. Becky Hansen (KASD), Mr. Brian Massey (Outagamie County), Mrs. Jessica Schneider, Director Dannhoff, Fiscal Manager Rein, Mr. Brian Ruechel (Baird) and one resident.

Schneider moved, Van Straten seconded the motion to approve the minutes of the April 14, 2020 Joint Review Board meeting. The motion carried by unanimous vote of the Board.

Administrator Block explained that a formal motion confirming the Joint Review Board Chairperson has not been recorded in the minutes of the Joint Review Board. Schneider nominated Danielle Block as the Village of Kimberly Joint Review Board Chairperson, Hansen seconded. There were no other nominations. The motion carried by unanimous vote of the Board.

Chairperson Block highlighted what occurred in Tax Increment Finance District 4 (TID 4) for 2019. The GO debt for TID 4 has been paid off and TID 4 became a donor to TID 6. There are currently no projects or development planned for TID 4. Ruechel pointed out a discrepancy between the pro forma and the PE-300 form in the amount of the transfer from TID 4 to TID 6. Chairperson Block will reconfirm the transfer amount against the audit and make whatever corrections may be necessary.

Massey questioned the future plans for TID 4 since it has an \$825,000 fund balance. Financial Director Rein indicated that the TID owes the Village General Fund \$420,000 for a loan provided by the Village in 2005. The loan is listed in the annual budget but does not appear on the pro forma. TID 4 has been paying \$21,000 annually in interest on the loan at an interest rate of 5%. Board members discussed paying off the principal of the loan and retiring the TID early. Massey moved, Van Straten seconded the motion to recommend to the Village Board that TID 4 pay off the \$420,000 loan from the Village. The motion carried by unanimous vote of the Board.

Chairperson Block reported on activity in TID 5. The Village has received occasional interest from developers in TID 5, mainly in the land north of Aspire. The last year to incur costs in TID 5 is 2023. The Village is moving forward with the county on a roadway reconstruction project at Railroad and CE. A street reconstruction project is taking place in the Van Roy area and the Village anticipates it will need to obtain bonding to cover the costs of the project. US Venture's plans remain in flux and are complicated by the current pandemic.

Chairperson Block reported that TID 6 has started to meet some of its benchmarks. There are seven executed Developer Agreements, three of which will receive PILOT invoices for 2020 and one for 2019. It is projected that in 2021 these projects will be back on track. The projects incurred setbacks from the 2019 tornado, foundation and subsurface exploration of the old mill building, and demolition and site preparation for the proposed restaurant. The Village continues its infrastructure development of the

district. A Boundary Amendment was completed in 2020 adding the former Shopko site to the district. There is interest in the Shopko building and development of the outlots.

Massey moved, Van Straten seconded the motion to adjourn. The motion carried by unanimous vote of the Board and the Board adjourned at 11:30 am.

Respectfully submitted,

A handwritten signature in cursive script that reads "Danielle L. Block".

Danielle L. Block  
Chair